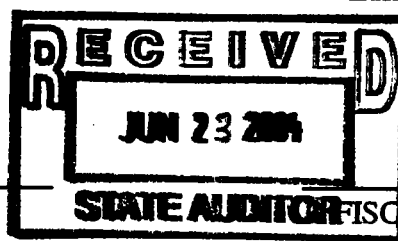


KINGSTON
TOWN



2005

STATE AUDITOR FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of KINGSTON Town for the fiscal year ending 2005

_____ as approved and adopted by resolution or ordinance dated JUNE 9, 2004

_____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

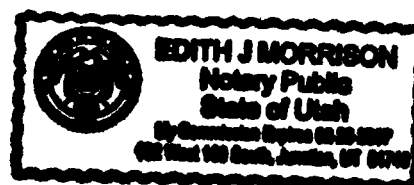
was held on JUNE 9, 2004 for all budgetary funds.

Signed: _____

Laura C. Tenney
(Budget Officer)

Subscribed and sworn to this 15th
day of June, 2004.

Edith J. Morrison
(Notary Public)



KINGSTON TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

2005

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5333	6500	7800
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	9772	11500	9300
	Fee-in-Lieu of Property Taxes	2387	550	300
	LICENSES AND PERMITS			
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	13979	14,000	14,000
	Liquor Fund Allotment	9		
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	0	2,000	0
	Miscellaneous Services: _____	0	2000	2000
	MISCELLANEOUS REVENUE			
	Interest Earnings	175	1500	100
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Other	896	1500	0
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	46719	19450	16750
	TOTAL REVENUES	79270	59000	50250

KINGSTON TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

2005

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	2004 Current Year Estimate	2005 Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	7244	15000	10000
	Professional Services (Accounting, Legal, Engineering, etc.)		3000	3000
	Elections		1000	1000
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	207	10000	3000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	40651	20000	20000
	Other:			
	SANITATION (Garbage Collection)	6619	3500	4750
	HEALTH AND WELFARE			
	CULTURE & RECREATION	2924	3000	5000
	Recreation			
	Parks			
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)	21625	3500	3500
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	79270	59000	50250

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

KINGSTON TOWN

Governmental Unit

2005

Fiscal Year

2005
FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20 03	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	6156	10 000	20 000
	Interest Earned	50	300	100
	Other:			
	TOTAL OPERATING REVENUE		10 300	20 100
	OPERATING EXPENSES:			
	Personal Services	1536	1500	3000
	Contractual Services		1000	1500
	Material and Supplies	3146	4000	2000
	Depreciation	11 375	12 000	12 000
	Other			
	TOTAL OPERATING EXPENSE	16 057	18 500	18 500
	OPERATING INCOME (LOSS)	(9,901)	(8200)	1600
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	2 128	4000	15,000
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(11 979)	(12 200)	(13 400)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:		
	Net Income (Loss)		
	Plus: Depreciation		
	Less: Major Improvements & Capital Outlay	250,000	530 000
	Bond Principal Payments		
	TOTAL CASH PROVIDED (REQUIRED)	250,000	530 000
	SOURCE OF CASH REQUIRED:		
	Cash Balance at Beginning of Year		30 000
	Invest. & Other Curr. Assets to be Converted		
	Issuance of Bonds and Other Debt (GRANT)	320,000	320 000
	Loans from Other Funds	180 000	180 000
	TOTAL CASH REQUIRED	(250 000)	530 000

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			